

Date: 29th May, 2019

To,
The Listing Department
National stock Exchange of India Limited
Exchange Plaza, C- Block G,
Bandra Kurla Complex
Bandra (E) Mumbai -400051

Dear Sir,

Sub: Submission of Audited Financial Results, Statement of Assets & Liabilities etc., as per provisions of SEBI (LODR) Regulations, 2015 – reg.

Ref: Scrip Code: DRSDILIP

With reference to the above, please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Audited Financial Results for the Half Year and Financial Year ended 31st March, 2019.
2. Statement of Assets and Liabilities as at 31st March, 2019
3. Auditor's Report on Half Yearly and Financial year ended 31st March 2019 Financial Results of the Company.
4. Declaration pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2015.

The Board Meeting commenced at 7:00 P.M and concluded 9:15 P.M

This is for your information and necessary records

Thanking you,

Yours faithfully,

For DRS Dilip Roadlines Limited

Dayanand Agarwal
Chairman & Managing Director
DIN : 00006668

Encl: as above


Dilip RoadLines
Limited

Regd Off: 306, 3rd Floor, Kabra Complex, 61 MG. Road, Secunderabad - 500003. T.S. India.
Corporate Off: 220 to 224, 2nd Floor, Kabra Complex, 61 MG. Road, Secunderabad - 500003.
Ph: +91-40-27711276 / 27711504. Website: www.drsindia.in. E-mail: info@drsindia.in, investors@drsindia.in
CIN: L60231TG2009PLC064326



DRS Dilip Roadlines Limited
(Formerly known as DRS Dilip Roadlines Private Limited)
CIN: L60231TG2009PLC064326

306, 3rd Floor, Kabra Complex, 61, M G Road, Secunderabad, Telangana 500003

email: investors@drsindia.in , Phone: 040 27711276

Audited statement of Assets and Liabilities as at 31st March,2019

All Amounts in Rs unless otherwise stated

Particulars	31.03.2019	31.03.2018
Equity and Liabilities		
Shareholders' Funds:		
a) Share capital	150,624,030	70,080,000
b) Reserves and Surplus	278,663,894	17,917,094
Non Current Liabilities:		
a) Long term Borrowings	133,881,564	359,039,457
b) Deffered Tax Liabilites (net)	10,509,381	11,530,279
c) Long-Term Provisions	8,088,923	7,248,193
Current Liabilities:		
a) Short term Borrowings	33,323,360	66,375,157
b) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	49,656,648	46,657,483
c) Other Current Liabilities	215,946,061	266,954,592
d) Short Term Provisions	1,243,886	881,564
Total	881,937,747	846,683,819
Assets		
Non Current Assets:		
a) Property, Plant and Equipment	449,946,420	418,452,374
b) Capital work-in-progress	1,408,539	-
c) Other Long term loans and advances	176,480,881	137,900,881
Current Assets:		
a) Inventories	2,667,593	1,779,242
b) Cash and Cash Equivalents	8,138,814	11,309,189
c) Short Term Loans and Advances	114,529,643	59,217,851
d) Trade Receivables	113,592,271	211,353,594
e) Other Curent Assets	15,173,586	6,670,688
Total	881,937,747	846,683,819

For and on behalf of Board of Directors

Place: Secunderabad
Date: 29.05.2019

Chairman and Managing Director

DRS Dilip Roadlines Limited (Formerly known as DRS Dilip Roadlines Private Limited) CIN: L60231TG2009PLC064326 306, 3rd Floor, Kabra Complex, 61, M G Road, Secunderabad, Telangana 500003 email: investors@drsindia.in , Phone: 040 27711276 Audited financial results for the half year and year ended 31st March,2019				
All Amounts in Rs unless otherwise stated				
Particulars		Half Year Ended	Year Ended	
		31.03.2019 (Refer Note 3)	31.03.2019	31.03.2018
INCOME				
Revenue from Operations		675,447,081	1,502,407,456	1,424,865,451
Other Income		588,934	588,934	1,305,935
Total		676,036,015	1,502,996,390	1,426,171,386
EXPENDITURE:				
Operating Expenses		471,017,264	1,156,204,387	1,061,600,355
Employee Benefits expense		37,388,636	65,873,753	62,815,466
Finance Costs		14,322,134	26,269,704	25,071,619
Depreciation		25,294,337	50,588,673	58,962,193
Other Expenses		111,587,841	172,564,197	186,786,460
Total		659,610,212	1,471,500,714	1,395,236,093
Profit before tax		16,425,803	31,495,676	30,935,293
Current Tax		3,241,976	6,483,952	6,307,350
Earlier Year Taxes		840,942	1,681,885	-
Less: MAT Credit		970,046	1,940,093	6,307,350
Deferred Tax		(510,449)	(1,020,898)	5,887,962
Profit after Tax		13,823,380	26,290,830	25,047,331
Paid up share capital		150,624,030	150,624,030	70,080,000
Earnings Per share (FV of Rs.10)		-	-	-
Basic		0.92	1.75	2.31
Diluted		0.98	1.75	2.31

For and on behalf of Board of
Directors

Place: Secunderabad
Date: 29.05.2019

Chairman and Managing Director

Notes

1) The above results for the half year and year ended 31 March 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29th May 2019. The Statutory Auditors have expressed an unmodified opinion.

2) The financial results of the Company have been prepared in accordance with Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.

3) The figures for the year ended 31 March 2019 are the balancing figures between audited figures in respect of full financial years and the figures prepared by management upto six months ended of the financial year.

4) Segment Reporting

Particulars	Half Year Ended 31.03.2019	Year Ended 31.03.2019	Year Ended 31.03.2018
Segment Revenue			
a) Transportation of goods	645,531,500	1,451,591,022	1,388,137,433
b) Warehouse	29,915,581	50,816,434	36,728,018
Total Sales	675,447,081	1,502,407,456	1,424,865,451
Less: Inter segment Revenue	-	-	-
Total Revenue from Operations	675,447,081	1,502,407,456	1,424,865,451
Segment Result (Profit Before Tax and Interest from each Segment)			
a) Transportation of goods	5,684,432	16,653,097	34,686,755
b) Warehouse	25,063,506	41,112,283	27,817,881
Total	30,747,937	57,765,380	62,504,636
Less: Interest	14,322,134	26,269,704	31,569,343
Total Profit Before Tax	16,425,803	31,495,676	30,935,293
Capital Employed (Segment Assets - Segment Liabilities)			
Segment Assets			
a) Transportation of goods	487,879,698	487,879,698	534,507,103
b) Warehouse	394,058,049	394,058,049	312,176,716
Total Assets	881,937,747	881,937,747	846,683,819
Segment Liabilities			
a) Transportation of goods	443,586,609	443,586,609	592,017,503
b) Warehouse	9,063,214	9,063,214	166,669,222
Total Liabilities	452,649,823	452,649,823	758,686,725

5) Proceeds from Initial Public offer of Equity Shares have been utilised as under:

(Amount in Rs.)

Sl.No	Particulars	Projected utilization of funds as per prospectus	Actual utilization of funds till 31.03.2019	Deviation any (if any)
1	Repayment of Unsecured Loans	175,000,000	175,000,000	-
2	Additional Warehouse in Telangana	50,000,000	50,000,000	-
3	Acquiring Additional Branch for business*	15,000,000	15,000,000	-
4	Part payment of term loans	30,000,000	5,618,084	24,381,916
5	Part Repayment of Cash credit Facilities	30,000,000	30,000,000	-
6	General Corporate Purposes	9,000,000	33,381,916	(24,381,916)
7	Issue Related Expenses	6,000,000	6,000,000	-
	Total	315,000,000	315,000,000	-

*Out of the above an amount of Rs 70,00,000 was paid as advance out of internal accruals and subsequently adjusted from IPO proceeds.

The company has utilised more than 75% of the total stated objects as per the expectation and disclosures made in the prospectus. However there has been a minor deviation of less than 10% (which is Rs. 2.43 Cr.) Wherein instead of part repayment of term loan, the Company has utilised funds towards purchase of trucks and other general corporate purposes due to urgent business needs. The management shall ensure that these changes are communicated to shareholders and approved in following AGM. In case the shareholders do not approve the same, the Company shall ensure that the said repayment of term loans is carried out immediately thereafter.

6) This being the first results published by the Company, figures for half year ended 30.09.2018 and 31.03.2018 are not presented.

For and on behalf of Board of Directors

Place: Secunderabad
Date: 29.05.2019

Chairman and Managing Director

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Financial Results of DRS Dilip Roadlines Limited (Formerly Known as DRS Dilip Roadlines Private Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of DRS Dilip Roadlines Limited (Formerly Known as DRS Dilip Roadlines Private Limited)

1. We have audited the accompanying statement of financial results ('the Statement') of DRS Dilip Roadlines Limited ('the Company') for the half year and year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ('the Circular'). The financial results for the six months and year ended 31st March, 2019 have been prepared on the basis of the financial results for the six-month period ended September 30, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test check basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI Regulations, 2015 and SEBI circular dated 5 July 2016; and
 - (ii) gives a true and fair view of the net profit and other financial information for the six months and year ended 31st March 2019.



4. Further, read with paragraph 1 above, we report that the figures for the six months ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and year-to-date figures up to September 30, 2018, being the date of the end of the half year of the current financial year, which were prepared by the management and not reviewed by us.

For M.Anandam & Co.,
Chartered Accountants

(Firm Regn.No.0001255)

A.V.Sadasiva
Partner

Membership No.018404



Place: Secunderabad
Date: 29.05.2019

Date: 29th May, 2019

To,
The Listing Department
National stock Exchange of India Limited
Exchange Plaza, C- Block G,
Bandra Kurla Complex
Bandra (E) Mumbai -400051

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015 – reg.

Ref: Scrip Code: DRSDILIP

DECLARATION FOR UNMODIFIED OPINION

I, Dayanand Agarwal, Chairman & Managing Director of M/s. DRS Dilip Roadlines Limited having its Registered Office at 306, 3rd Floor, Kabra Complex, 61, M G Road, Secunderabad 500003, Telangana, hereby declare that, M/s M.Anandam & Co., Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results for the Half Year and year ended 31st March, 2019.

This disclosure is issued in compliance of Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking you,

Yours faithfully,

For DRS Dilip Roadlines Limited

Dayanand Agarwal
Chairman & Managing Director
DIN : 00006668


DRS
Dilip RoadLines
Limited

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